

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2016 - June 30, 2017

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: 05/17/17
(MM/DD/YY)

District Name: Sherrard Community Unit School District #200

District RCDT No.: 49-081-2000-26

If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Sherrard Community Unit School District #200, County of Mercer/Rock Island,
State of Illinois, for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

WHEREAS the Board of Education of Sherrard Community Unit School District #200,
County of Mercer/Rock Island, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 17th day of May, 2017, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2016 and ending June 30, 2017.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 17th
day of May, 2017 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Rhys Fullerlove	
Kim DeBlock	
Troy Wolford	
Susan Lyon	
Robert D. Helm	
Dave DeBacker	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.

	A	B	C	D	E
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.		(10)	(20)	(30)
2	Description Whole Numbers Only	(Enter Acct #	Educational	Operations & Maintenance	Debt Service
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2016 ¹		7,574,482	995,372	447,226
4	RECEIPTS/REVENUES				
5	LOCAL SOURCES	1000	4,706,825	901,276	1,050,509
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	
7	STATE SOURCES	3000	5,582,372	0	0
8	FEDERAL SOURCES	4000	888,700	0	0
9	Total Direct Receipts/Revenues ⁸		11,177,897	901,276	1,050,509
10	Receipts/Revenues for "On Behalf" Payments ²	3998			
11	Total Receipts/Revenues		11,177,897	901,276	1,050,509
12	DISBURSEMENTS/EXPENDITURES				
13	INSTRUCTION	1000	7,886,035		
14	SUPPORT SERVICES	2000	3,134,925	1,309,400	
15	COMMUNITY SERVICES	3000	0	0	
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	324,730	2,300	0
17	DEBT SERVICES	5000	0	0	1,050,960
18	PROVISION FOR CONTINGENCIES	6000	0	0	0
19	Total Direct Disbursements/Expenditures ⁹		11,345,690	1,311,700	1,050,960
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0
21	Total Disbursements/Expenditures		11,345,690	1,311,700	1,050,960
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(167,793)	(410,424)	(451)
23	OTHER SOURCES/USES OF FUNDS				
24	OTHER SOURCES OF FUNDS (7000)				
25	PERMANENT TRANSFER FROM VARIOUS FUNDS				
26	Abolishment the Working Cash Fund ¹⁶	7110			
27	Abatement of the Working Cash Fund ¹⁶	7110			
28	Transfer of Working Cash Fund Interest	7120			
29	Transfer Among Funds	7130			
30	Transfer of Interest	7140			
31	Transfer from Capital Projects Fund to O&M Fund	7150		0	
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0	
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0
34	SALE OF BONDS (7200)				
35	Principal on Bonds Sold ⁴	7210			
36	Premium on Bonds Sold	7220			
37	Accrued Interest on Bonds Sold	7230			
38	Sale or Compensation for Fixed Assets ⁵	7300			
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0
43	Transfer to Capital Projects Fund	7800			
44	ISBE Loan Proceeds	7900			
45	Other Sources Not Classified Elsewhere	7990			
46	Total Other Sources of Funds ⁸		0	0	0
47	OTHER USES OF FUNDS (8000)				
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)				
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110			
51	Transfer of Working Cash Fund Interest	8120			
52	Transfer Among Funds	8130			
53	Transfer of Interest ⁶	8140			
54	Transfer from Capital Projects Fund to O&M Fund	8150			
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160			
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170			
57	Taxes Pledged to Pay Principal on Capital Leases	8410			
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420			
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430			
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440			
61	Taxes Pledged to Pay Interest on Capital Leases	8510			
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520			
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530			
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540			
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610			
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620			
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630			
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640			
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710			
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720			
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730			
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740			
73	Taxes Transferred to Pay for Capital Projects	8810			
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820			
75	Other Revenues Pledged to Pay for Capital Projects	8830			
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840			
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910			
78	Other Uses Not Classified Elsewhere	8990			
79	Total Other Uses of Funds ⁹		0	0	0
80	Total Other Sources/Uses of Fund		0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2017		7,406,689	584,948	446,775
82					
83	SUMMARY OF EXPENDITURES				
84	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service
85	Object Name				
87	Salaries	100	8,173,800	422,000	
88	Employee Benefits	200	1,149,860	74,700	
89	Purchased Services	300	728,500	319,300	0
90	Supplies & Materials	400	864,300	421,400	
91	Capital Outlay	500	78,000	65,000	
92	Other Objects	600	348,230	2,300	1,050,960
93	Non-Capitalized Equipment	700	3,000	7,000	
94	Termination Benefits	800	0	0	
95	Total Expenditures		11,345,690	1,311,700	1,050,960
96					

	F	G	H	I	J	K	L
1	(40)	(50)	(60)	(70)	(80)	(90)	
2	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	1,423,598	422,442	30,345	294,385	116,539	1,280,414	
4							
5	321,695	564,813	250,000	75,567	386,409	79,567	
6	0	0					
7	628,326	0	0	0	0	0	
8	0	0	0	0	0	0	
9	950,021	564,813	250,000	75,567	386,409	79,567	
10							
11	950,021	564,813	250,000	75,567	386,409	79,567	
12							
13		186,825					
14	880,975	309,975	75,000		277,500	300,000	
15	0	0					
16	0	0	0			0	
17	0	0			0	0	
18	0	0	0		0	0	
19	880,975	496,800	75,000		277,500	300,000	
20	0	0	0		0	0	
21	880,975	496,800	75,000		277,500	300,000	
22	69,046	68,013	175,000	75,567	108,909	(220,433)	
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79	0	0	0	0	0	0	
80	0	0	0	0	0	0	
81	1,492,644	490,455	205,345	369,952	225,448	1,059,981	
82							
83	TURES (by Major Object)						
84	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
85	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86							
87	389,750		0		0	0	8,985,550
88	18,775	496,800	0		0	0	1,740,135
89	70,500		75,000		277,500	0	1,470,800
90	211,200		0		0	0	1,496,900
91	175,750		0		0	300,000	618,750
92	0	0	0		0	0	1,401,490
93	15,000		0		0	0	25,000
94	0						0
95	880,975	496,800	75,000		277,500	300,000	15,738,625
96							

SUMMARY OF CASH TRANSACTIONS

1	A	B	C	D	E	F	G	H	I	J	K
2	Description Whole Numbers Only	(Enter Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2016 ⁷		7,574,482	995,372	447,226	1,423,598	422,442	30,345	294,385	116,539	1,280,414
4	Total Direct Receipts & Other Sources ⁸		11,177,897	901,276	1,050,509	950,021	564,813	250,000	75,567	386,409	79,567
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		11,177,897	901,276	1,050,509	950,021	564,813	250,000	75,567	386,409	79,567
12	Total Amount Available		18,752,379	1,896,648	1,497,735	2,373,619	987,255	280,345	369,952	502,948	1,359,981
13	Total Direct Disbursements & Other Uses ⁹		11,345,690	1,311,700	1,050,960	880,975	496,800	75,000	0	277,500	300,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		11,345,690	1,311,700	1,050,960	880,975	496,800	75,000	0	277,500	300,000
21	ENDING CASH BALANCE ON HAND June 30, 2017 ⁷		7,406,689	584,948	446,775	1,492,644	490,455	205,345	369,952	225,448	1,059,981

	A	B	C	D	E	F	G	H	I	J	K
	(Enter	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1	Description	Whole Numbers Only									
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹	1100	3,862,604	745,676	1,050,509	298,270	226,685		74,567	386,409	74,567
6	Leasing Purposes Levy ¹²	1100	74,567								
7	Special Education Purposes Levy	1140	59,654								
8	FICA and Medicare Only Levies	1150					319,448				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied by District	1200	3,996,825	745,676	1,050,509	298,270	546,133	0	74,567	386,409	74,567
PAYMENTS IN LIEU OF TAXES											
13	Mobile Home Privilege Tax	1210									
14	Payments from Local Housing Authority	1220									
15	Corporate Personal Property Replacement Taxes ¹³	1230		147,000			18,680				
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
17	Total Payments in Lieu of Taxes	0	0	147,000	0	0	18,680	0	0	0	0
TUITION											
18	Regular Tuition from Pupils or Parents (In State)	1311									
19	Regular Tuition from Other Districts (In State)	1312									
20	Regular Tuition from Other Sources (In State)	1313									
21	Regular Tuition from Other Sources (Out of State)	1314									
22	Summer School Tuition from Pupils or Parents (In State)	1321									
23	Summer School Tuition from Other Districts (In State)	1322									
24	Summer School Tuition from Other Sources (In State)	1323									
25	Summer School Tuition from Other Sources (Out of State)	1324									
26	CTE Tuition from Pupils or Parents (In State)	1331									
27	CTE Tuition from Other Districts (In State)	1332									
28	CTE Tuition from Other Sources (In State)	1333									
29	CTE Tuition from Other Sources (Out of State)	1334									
30	Special Education Tuition from Pupils or Parents (In State)	1341									
31	Special Education Tuition from Other Districts (In State)	1342									
32	Special Education Tuition from Other Sources (In State)	1343									
33	Special Education Tuition from Other Sources (Out of State)	1344									
34	Adult Tuition from Pupils or Parents (In State)	1351									
35	Adult Tuition from Other Districts (In State)	1352									
36	Adult Tuition from Other Sources (In State)	1353									
37	Adult Tuition from Other Sources (Out of State)	1354									
38	Total Tuition	0	0	0	0	0	0	0	0	0	0
TRANSPORTATION FEES											
39	Regular Transportation Fees from Pupils or Parents (In State)	1411									
40	Regular Transportation Fees from Other Districts (In State)	1412									
41	Regular Transportation Fees from Other Sources (In State)	1413									
42	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
43	Regular Transportation Fees from Other Sources (Out of State)	1416									
44	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
45	Summer School Transportation Fees from Other Districts (In State)	1422									
46	Summer School Transportation Fees from Other Sources (In State)	1423									
47	Summer School Transportation Fees from Other Sources (Out of State)	1424									
48	CTE Transportation Fees from Pupils or Parents (In State)	1431									
49	CTE Transportation Fees from Other Districts (In State)	1432									
50	CTE Transportation Fees from Other Sources (In State)	1433									
51	CTE Transportation Fees from Other Sources (Out of State)	1434									
52	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
53	Special Education Transportation Fees from Other Districts (In State)	1442									
54	Special Education Transportation Fees from Other Sources (In State)	1443									
55	Special Education Transportation Fees from Other Sources (Out of State)	1444									
56	Adult Transportation Fees from Pupils or Parents (In State)	1451									
57	Adult Transportation Fees from Other Districts (In State)	1452									
58	Adult Transportation Fees from Other Sources (In State)	1453									
59	Adult Transportation Fees from Other Sources (Out of State)	1454									
60	Total Transportation Fees	0	0	0	0	0	0	0	0	0	0
EARNINGS ON INVESTMENTS											
61	Interest on Investments	1510	25,000	300		3,500			1,000		5,000
62	Gain or Loss on Sale of Investments	1520									
63	Total Earnings on Investments	25,000	300	0	0	3,500	0	0	1,000	0	5,000
FOOD SERVICE											
64	Sales to Pupils - Lunch	1611	410,000								
65	Sales to Pupils - Breakfast	1612									
66	Sales to Pupils - A la Carte	1613									
67	Sales to Pupils - Other (Describe & Itemize)	1614									
68	Sales to Adults	1620									
69	Other Food Service (Describe & Itemize)	1690									
70	Total Food Service	410,000	0	0	0	0	0	0	0	0	0
DISTRICT/SCHOOL ACTIVITY INCOME											
71	Admissions - Athletic	1711	57,000								
72	Admissions - Other	1719									
73	Fees	1720	40,000								
74	Book Store Sales	1730									
75	Other District/School Activity Revenue (Describe & Itemize)	1790	13,500								
76	Total District/School Activity Income	110,500	0	0	0	0	0	0	0	0	0
TEXTBOOK INCOME											
77	Rentals - Regular Textbooks	1811	80,000								
78	Rentals - Summer School Textbooks	1812									
79	Rentals - Adult/Continuing Education Textbooks	1813									
80	Rentals - Other (Describe)	1819									
81	Sales - Regular Textbooks	1821									
82	Sales - Summer School Textbooks	1822									
83	Sales - Adult/Continuing Education Textbooks	1823									
84	Sales - Other (Describe & Itemize)	1829									
85	Other (Describe & Itemize)	1890									
86	Total Textbooks	80,000	0	0	0	0	0	0	0	0	0
OTHER REVENUE FROM LOCAL SOURCES											
87	Rentals	1910	8,000								
88	Contributions and Donations from Private Sources	1920	50,000	300		6,500					
89	Impact Fees from Municipal or County Governments	1930									
90	Services Provided to Other Districts	1940									
91	Refund of Prior Years' Expenditures	1950	20,000			13,425					
92	Payments of Surplus Moneys from TIF Districts	1960									
93	Drivers' Education Fees	1970	10,500								
94	Proceeds from Vendors' Contracts	1980	4,000								
95	School Facility Occupation Tax Proceeds	1983					250,000				
96	Payment from Other Districts	1991									
97	Sale of Vocational Projects	1992									
98	Other Local Fees (Describe & Itemize)	1993									
99	Other Local Revenues (Describe & Itemize)	1999									
100	Total Other Revenue from Local Sources	84,500	8,300	0	0	19,925	0	250,000	0	0	0
101	Total Receipts/Revenues from Local Sources	1000	4,706,825	901,276	1,050,509	321,695	564,813	250,000	75,567	386,409	79,567
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
102	Flow-Through Revenue from State Sources	2100									
103	Flow-Through Revenue from Other Districts	2200									
104	Other Flow-Through Revenue (Describe & Itemize)	2300									
105	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
UNRESTRICTED GRANTS-IN-AID (3001-3099)											
106	General State Aid (Section 18-8.05)	3001	4,894,324								
107	General State Aid Hold Harmless/Supplemental	3002									
108	Reorganization Incentives (Accounts 3005-3021)	3005									
109	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
110	Total Unrestricted Grants-In-Aid	4,894,324	0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID (3100-3900)											
SPECIAL EDUCATION											
111	Special Education - Private Facility Tuition	3100									
112	Special Education - Funding for Children Requiring Sp Ed Services	3105	264,031								
113	Special Education - Personnel	3110	204,085								
114	Special Education - Orphanage - Individual	3120	1,382								
115	Special Education - Orphanage - Summer Individual	3130									
116	Special Education - Summer School	3145	2,500								
117	Special Education - Other (Describe & Itemize)	3199									
118	Total Special Education	471,998	0	0	0	0	0	0	0	0	0
CAREER AND TECHNICAL EDUCATION (CTE)											
119	CTE - Technical Education - Tech Prep	3200									
120	CTE - Secondary Program Improvement (CTEI)	3220	27,350								
121	CTE - WECF	3225									
122	CTE - Agriculture Education	3235	1,197								
123	CTE - Instructor Practicum	3240									
124	CTE - Student Organizations	3270					</				

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	(Enter)	(Enter)	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
10	EDUCATIONAL FUND (ED)										
11	INSTRUCTION (ED)	1000									5,527,610
12	Regular Programs	1100	4,437,200	584,210	150,250	305,950	50,000				
13	Tuition Payment to Charter Schools	1115									144,025
14	Pre-K Programs	1125	121,700	13,825		8,500					144,025
15	Special Education Programs (Functions 1200 - 1220)	1200	708,600	83,575	123,100	6,450					921,725
16	Special Education Programs Pre-K	1225	53,200	6,775	800	400					61,175
17	Remedial and Supplemental Programs K-12	1250	150,275	77,700	5,300	25,000					258,275
18	Remedial and Supplemental Programs Pre-K	1275									0
19	Adult/Continuing Education Programs	1300									0
20	CTE Programs	1400	370,000	48,900	5,200	8,350	26,000				458,450
21	Interdisciplinary Programs	1500	205,000	2,000	39,500	31,900		14,500			291,000
22	Summer School Programs	1600									0
23	Gifted Programs	1650	119,500	14,225		150					133,875
24	Driver's Education Programs	1700	78,500	7,400	2,500	1,500					89,900
25	Bilingual Programs	1800									0
26	Tuairt Alternative & Optional Programs	1900									0
27	Pre-K Programs - Private Tuition	1910									0
28	Regular K-12 Programs - Private Tuition	1911									0
29	Special Education Programs K-12 Private Tuition	1912									0
30	Special Education Programs Pre-K Tuition	1913									0
31	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
32	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
33	Adult/Continuing Education Programs Private Tuition	1916									0
34	CTE Programs Private Tuition	1917									0
35	Interdisciplinary Programs Private Tuition	1918									0
36	Summer School Programs Private Tuition	1919									0
37	Gifted Programs Private Tuition	1920									0
38	Bilingual Programs Private Tuition	1921									0
39	Tuairt Alternative/Optional Ed Programs Private Tuition	1922									0
40	Total Instruction	1000	6,243,975	838,610	325,650	387,300	76,000	14,500	0	0	7,886,035
41	SUPPORT SERVICES (ED)	2000									
42	Support Services - Pupil	2100									
43	Attendance & Social Work Services	2110	74,000	7,275	1,500	250					83,025
44	Guidance Services	2120	207,000	33,800	7,050	7,050					247,850
45	Health Services	2130	86,000	13,275	17,350	4,800					121,425
46	Psychological Services	2140			73,100	150					73,250
47	Speech Pathology & Audiology Services	2150	117,000	14,200	13,600	1,500					134,300
48	Other Support Services - Pupils (Describe & Itemize)	2190					12,000				12,000
49	Total Support Services - Pupil	2100	484,000	68,550	93,500	25,750	0	0	0	0	671,850
50	Support Services - Instructional Staff	2200									
51	Improvement of Instruction Services	2210	35,000	5,400	74,000	3,600					118,000
52	Educational Media Services	2220	99,300	7,050	4,250	30,450					141,050
53	Assessment & Testing	2230									0
54	Total Support Services - Instructional Staff	2200	134,300	12,450	78,250	34,050	0	0	0	0	259,050
55	Support Services - General Administration	2300									
56	Board of Education Services	2310			138,000	11,000		4,500			153,500
57	Executive Administration Services	2320	195,500	30,450	1,250	1,500		2,000			230,700
58	Special Area Administration Services	2330									0
59	Tort Immunity Services	2360-2370									0
60	Total Support Services - General Administration	2300	195,500	30,450	139,250	12,500	0	6,500	0	0	384,200
61	Support Services - School Administration	2400									
62	Office of the Principal Services	2410	746,650	155,800	7,200	19,900		2,500			932,050
63	Other Support Services - School Administration (Describe & Itemize)	2490									0
64	Total Support Services - School Administration	2400	746,650	155,800	7,200	19,900	0	2,500	0	0	932,050
65	Support Services - Business	2500									
66	Director of Business Support Services	2510									0
67	Fiscal Services	2520	100,850	19,200	4,000	3,000					127,050
68	Operation & Maintenance of Plant Services	2540			67,350						67,350
69	Pupil Transportation Services	2550									0
70	Food Services	2560	268,525	24,800	13,250	381,800	2,000		3,000		693,375
71	Internal Services	2570									0
72	Total Support Services - Business	2500	369,375	44,000	84,600	384,800	2,000	0	3,000	0	887,775
73	Support Services - Central	2600									
74	Direction of Central Support Services	2610									0
75	Planning, Research, Development & Evaluation Services	2620									0
76	Information Services	2630									0
77	Staff Services	2640									0
78	Data Processing Services	2650									0
79	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
80	Other Support Services (Describe & Itemize)	2900									
81	Total Support Services	2000	1,929,825	311,250	402,850	477,000	2,000	9,000	3,000	0	3,134,925
82	COMMUNITY SERVICES (ED)	3000									
83	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
84	Payments to Other Dist & Govt Units (In-State)	4110						20,000			20,000
85	Payments for Special Education Programs	4120						275,000			275,000
86	Payments for Adult/Continuing Education Programs	4130									0
87	Payments for CTE Programs	4140						28,000			28,000
88	Payments for Community College Programs	4170									0
89	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
90	Total Payments to Other Dist & Govt Units (In-State)	4100						324,730			324,730
91	Payments for Regular Programs - Tuition	4210									0
92	Payments for Special Education Programs - Tuition	4220									0
93	Payments for Adult/Continuing Education Programs - Tuition	4230									0
94	Payments for CTE Programs - Tuition	4240									0
95	Payments for Community College Programs - Tuition	4270									0
96	Payments for Other Programs - Tuition	4280									0
97	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
98	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200									0
99	Payments for Regular Programs - Transfers	4310									0
100	Payments for Special Education Programs - Transfers	4320									0
101	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
102	Payments for CTE Programs - Transfers	4340									0
103	Payments for Community College Program - Transfers	4370									0
104	Payments for Other Programs - Transfers	4380									0
105	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
106	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300						0			0
107	Payments to Other Dist & Govt Units (Out of State)	4400									0
108	Total Payments to Other Dist & Govt Units	4000						324,730			324,730
109	DEBT SERVICE (ED)	5000									
110	Debt Service - Interest on Short-Term Debt	5100									0
111	Tax Anticipation Warrants	5110									0
112	Tax Anticipation Notes	5120									0
113	Corporate Personal Prop Regl Tax Anticipation Notes	5130									0
114	State Aid Anticipation Certificates	5140									0
115	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
116	Total Debt Service - Interest on Short-Term Debt	5100									0
117	Debt Service - Interest on Long-Term Debt	5200									0
118	Total Debt Service	5000									0
119	PROVISION FOR CONTINGENCIES (ED)	6000									
120	Total Direct Disbursements/Expenditures		8,173,800	1,149,860	728,500	864,300	78,000	348,230	3,000	0	11,345,690
121	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(167,733)
122	20 - OPERATIONS AND MAINTENANCE FUND (O&M)	2000									
123	SUPPORT SERVICES (O&M)	2100									
124	Support Services - Pupil	2190									
125	Other Support Services - Pupils (Describe & Itemize)	2190									0
126	Support Services - Business	2500									
127	Director of Business Support Services	2510									0
128	Facilities Acquisition & Construction Services	2530			8,000	3,500					16,500
129	Operation & Maintenance of Plant Services	2540	422,000	74,700	311,300	417,900	60,000		7,000		1,292,900
130	Pupil Transportation Services	2550									0
131	Food Services	2560									0
132	Total Support Services - Business	2500	422,000	74,700	319,300	421,400	65,000	0	7,000	0	

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	11,177,897	901,276	950,021	75,567	13,104,761
4	Direct Expenditures	11,345,690	1,311,700	880,975		13,538,365
5	Difference	(167,793)	(410,424)	69,046	75,567	(433,604)
6	Estimated Fund Balance - June 30, 2016	7,406,689	584,948	1,492,644	369,952	9,854,233
7	Unbalanced budget, however, a deficit reduction plan is not required at this time.					
8						
9	<i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</i>					
10						
11						
12	Note: <i>The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</i>					
13						
14	<i>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2015-2016 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</i>					
15	<i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i>					

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z		
1			DEFICIT REDUCTION PLAN					ESTIMATED BUDGET					ESTIMATED BUDGET					ESTIMATED BUDGET					SUMMARY					
2			ESTIMATED BUDGET					ESTIMATED BUDGET					ESTIMATED BUDGET					BUDGET ADDENDUM - DEFICIT REDUCTION PLAN										
3	Sherrard Community Unit School District #200 49-081-2000-26		FY2016-2017					FY2017-2018					FY2018-2019					FY2019-2020				ESTIMATED BUDGET						
4	District Number																	Date of Adoption: (Enter as MM/DD/YY)										
5																												
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2016-2017	FY2017-2018	FY2018-2019	FY2019-2020		
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		7,574,482	995,372	1,423,598	294,385	10,287,837	7,406,689	584,948	1,492,644	369,952	9,854,233	7,406,689	584,948	1,492,644	369,952	9,854,233	7,406,689	584,948	1,492,644	369,952	9,854,233	10,287,837	9,854,233	9,854,233	9,854,233		
8	RECEIPTS/REVENUES		Acct #																									
9	LOCAL SOURCES		4,706,825	901,276	321,695	75,567	6,005,363					0					0						6,005,363	0	0	0		
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT		2000	0	0	0	0					0					0					0	0	0	0	0		
11	STATE SOURCES		3000	5,582,372	0	628,326	0	6,210,698				0					0					6,210,698	0	0	0	0		
12	FEDERAL SOURCES		4000	888,700	0	0	0	888,700				0					0					888,700	0	0	0	0		
13	Total Receipts/Revenues		11,177,897	901,276	950,021	75,567	13,104,761	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,104,761	0	0	0	0		
14	DISBURSEMENTS/EXPENDITURES		Funct #																									
15	INSTRUCTION		1000	7,886,035			7,886,035					0					0					7,886,035	0	0	0	0		
16	SUPPORT SERVICES		2000	3,134,925	1,309,400	880,975	5,325,300					0					0					5,325,300	0	0	0	0		
17	COMMUNITY SERVICES		3000	0	0	0	0					0					0					0	0	0	0	0		
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS		4000	324,730	2,300	0	327,030					0					0					327,030	0	0	0	0		
19	DEBT SERVICES		5000	0	0	0	0					0					0					0	0	0	0	0		
20	PROVISION FOR CONTINGENCIES		6000	0	0	0	0					0					0					0	0	0	0	0		
21	Total Disbursements/Expenditures		11,345,690	1,311,700	880,975		13,538,365	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,538,365	0	0	0	0		
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(167,793)	(410,424)	69,046	75,567	(433,604)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(433,604)	0	0	0	0		
23	OTHER SOURCES/USES OF FUNDS																											
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0					0					0					0	0	0	0	0		
25	OTHER USES OF FUNDS (8000)		0	0	0	0	0					0					0					0	0	0	0	0		
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
27	ESTIMATED ENDING FUND BALANCE		7,406,689	584,948	1,492,644	369,952	9,854,233	7,406,689	584,948	1,492,644	369,952	9,854,233	7,406,689	584,948	1,492,644	369,952	9,854,233	7,406,689	584,948	1,492,644	369,952	9,854,233	9,854,233	9,854,233	9,854,233	9,854,233		

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2016-2017 through Fiscal Year 2019-2020

Sherrard Community Unit School District #200 **49-081-2000-26**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

<http://www.isbe.net/sfms/budget/default.htm>

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

0

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		School District Name: Sherrard Community Unit School District #200					
		RCDT Number: 49-081-2000-26					
		Estimated Actual Expenditures, Fiscal Year 2016			Budgeted Expenditures, Fiscal Year 2017		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	219,797		219,797	230,700		230,700
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		219,797	0	219,797	230,700	0	230,700
9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)							5%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2016 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2016, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	(Page
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing